





"Japan and the EU in the global economy - challenges and opportunities"

Bruegel Graduate School of Economics, Kobe University Fondation France-Japon de l'EHESS

7 October 2013 Bruegel, Rue de la Charité 33, 1210 Brussels, Belgium

Biographies



Zsolt Darvas, a Hungarian citizen, joined Bruegel as a Visiting Fellow in September 2008 and continued his work at Bruegel as a Research Fellow from January 2009, before being appointed Senior Fellow from September 2013. He is also Research Fellow at the Institute of Economics of the Hungarian Academy of Sciences and Associate Professor at the Corvinus University of Budapest.

From 2005 to 2008, he was the Research Advisor of the Argenta Financial Research Group in Budapest. Before that, he worked at the research unit of the Central Bank of Hungary (1994-2005) where he served as Deputy Head.

Zsolt holds a Ph.D. in Economics from Corvinus University of Budapest where he teaches courses in Econometrics and but also in other institutions since 1994. His research interests include macroeconomics, international economics, central banking and time series analysis.



Joachim Fels is Morgan Stanley's Chief International Economist and Co-Head of Global Economics, based in London. He is responsible for the economics team's bi-weekly flagship publication *The Global Macro Analyst* and writes the widely-followed *Sunday Start*, a weekly e-mail update on global macro issues.

Joachim joined Morgan Stanley in 1996 to cover the German economy. He became Co-Head of European Economics, built up the Currency Economics Team, was the Firm's ECB watcher, and then served as Morgan Stanley's Chief Global Fixed Income Economist and Head of European Fixed Income Research.

Before joining Morgan Stanley, Joachim studied economics in Germany and Italy and worked at the Kiel Institute for the World Economy (1987-92) and at Goldman Sachs (1992-96).









Hideki Fukuda is President of Kobe University since 2009 and Honorary Member of The Society of Chemical Engineers in Japan since 2013. Before joining Kobe University he was Director of the Planning & Coordination Department and Senior Researcher at the Research Institute of the Engineering Research Laboratories at Kaneka Corporation. He has also been a visiting researcher at the University of Manchester in 1982. Hideki Fukuda has a Ph.D from the Graduate School of Engineering, Kyoto University.



Takuji Kinkyo is Professor of Economics at Graduate School of Economics, Kobe University. He previously worked as Director, International Department at Ministry of Finance Japan, and was Visiting Lecturer at School of Oriental and African Studies, University of London. He was educated at Kyoto University (B.A.) and University of London (Ph.D.). His research interests include: emerging market financial crises; Asian economic integration; the choice of exchange rate regimes; finance and development; and international financial architecture. His work has been published in leading academic journals, including *Cambridge Journal of Economics* and *World Development*. He is also the co-editor of *Global Financial*

Linkages and Economic Rebalancing in East Asia (World Scientific, 2013) and Financial Globalization and Regionalism in East Asia (Routledge, forthcoming).



Sébastien Lechevalier is Associate Professor at Ecole des Hautes Etudes en Sciences Sociales (EHESS, Paris) and President of Fondation France Japon de l'EHESS (EHESS Paris 日仏財団). Specialist of the Japanese economy, he has published numerous articles and books on various topics related to Japan, mostly in comparative perspective, such as: industrial dynamics, innovation, organizational and institutional changes, and inequalities. His most representative publications include: *The Great Transformation of the Japanese Capitalism* (Presses de Sciences Po, 2011, in French; Routledge, 2014), "Sectoral Price

Dynamics in Japan: A Threshold Approach" (with N. Canry & J. Fouquau), *Economics Bulletin* (2011, 31 (2)); "Wage and Productivity Differentials in Japan. The role of Labor Market Mechanisms" (with Y. Kalantzis, & R. Kambayashi), *Labour: Review of Labour Economics and Industrial Relations*, (2012, 26 (4)); "Why some firms persistently out-perform others? Investigating the interactions between innovation and exporting strategies" (with K. Ito), *Industrial and Corporate Change*, (2010, 19 (6)); "The effect of participation in government consortia on the R&D productivity of firms: A case study of robot technology in Japan", (with Y. Ikeda & J. Nishimura), *Economics of Innovation and New Technology*, (2010, 19 (8)). He is currently leading a research program on the future of manufacturing in Japan, Korea, Germany, and France.









Tomomi Miyazaki is associate professor of graduate school of economics at Kobe University, where has been since April 2013. He received his Ph.D. in Economics from Hitotsubashi University in 2006. From April 2005 to March 2010 he worked at Nagoya Gakuin University as an assistant professor and associate professor, and worked at Toyo University as an associate professor at Toyo University from April 2010 to March 2013. His research interests center on public economics, macroeconomics, and regional science.



Kiyohiko G. Nishimura is Dean of the Graduate School of Economics and Chairman of the Faculty of Economics at the University of Tokyo. Before returning to academia, he was Deputy Governor for five years until March 19, 2013, one of the most turbulent periods in the history of the world economy and central banking. He has been particularly influential in the debates over macro-prudential policies, especially in pointing out the critical importance of demographic factors on property bubbles and financial crisis. His work and speeches on demography and economic policy have been cited widely and policy makers around the world have increasingly been recognizing the urgency of the problem. He received his B.A.

(1975) and M.A. (1977) from the University of Tokyo, and Ph. D. (1982) from Yale University. He was an Arthur M. Okun Research Fellow(1981-1982) at the Brookings Institution in Washington, D.C., before joining the Faculty of Economics at the University of Tokyo in 1993 where he was Associate Professor (1983-1994) and Professor (1994-2005).

He was jointly appointed as Executive Research Fellow of the Economic and Social Research Institute of the Cabinet Office of the Government of Japan between 2003 and 2005, before joining the Bank of Japan as its Member of the Policy Board (2005-2008), and then as Deputy Governor (2008-2013).



Michael G. Plummer is the Eni Professor of International Economics at the Johns Hopkins University, SAIS. He is also Editor-in-Chief of the *Journal of Asian Economics* (Elsevier); President, American Committee for Asian Economic Studies (ACAES); and (non-resident) Senior Fellow, East-West Center. He was until very recently Head of the Development Division of the OECD (2010-2012). Previous to these positions he was Associate Professor of Economics at Brandeis University (1992-2001), where he received tenure in 1998, and Director of its MA Programs at the International Business School. He has also been a Fulbright Chair in Economics and Pew Fellow in International Affairs, Harvard University; a research professor at

Kobe University; and a Visiting Fellow at ISEAS, the University of Auchland and Doshisha University.







Professor Plummer has worked on numerous projects for international organizations, development and other government agencies, and regional development banks, including the Asian Development Bank, the ASEAN Secretariat, and the ADB Institute. He is on the editorial boards of *World Development*, the *ASEAN Economic Bulletin*, and the *Asian Economic Journal*. His main academic interests relate to international trade, international finance, and Asian economic integration, especially in the ASEAN context. His Ph.D. in economics is from Michigan State University.



Peter Pract joined the European Central Bank as Member of the Executive Board in 2011. He is responsible for Economics, Human Resources, Budget and Organisation and Statistics.

Before joining the ECB, Peter Praet was Executive Director of the National Bank of Belgium (2000-2011). Here he was responsible for International Cooperation, Financial Stability and Oversight of Financial Infrastructures and Payments Systems.

Between 2002 and 2011, he was also a Member of the Management Committee of the Belgian Banking, Finance and Insurance Commission (CBFA), where he

was responsible for Prudential Policy for banking and insurance.

Peter Praet served as Chief of Cabinet for the Belgian Minister of Finance from 1999-2000, as Chief Economist of Générale de Banque and Fortis Bank from 1988-1999, as Professor of Economics at the Université Libre de Bruxelles from 1980-1987, and as Economist at the International Monetary Fund from 1978-1980. He earned a Ph.D. in Economics from the Université Libre de Bruxelles in 1980. Peter Praet served on several high-level international committees, including the Basel Committee on Banking Supervision, the Committee on Payment and Settlement Systems, the Committee on the Global Financial System, and the European Banking Authority. He was First Alternate of the Board of Directors of the Bank for International Settlements from 2000-2011.



André Sapir, a Belgian citizen, is Senior Fellow at Bruegel. He is a Professor of Economics at Université Libre de Bruxelles (ULB) and a former economic adviser to the president of the European Commission. In 2004, he published 'An Agenda for a Growing Europe', a report to the president of the Commission by a group of independent experts that is known as the Sapir report.

André holds a PhD in Economics from The Johns Hopkins University, 1977. At ULB, he holds a chair in international economics and European integration. He is also a Research Fellow of the Centre for Economic Policy Research (CEPR).

In addition, he is a member of European Commission President Jose Manuel Barroso's Economic Policy Analysis Group. André is a founding Editorial Board Member of the World Trade Review, published by Cambridge University Press and the World Trade Organisation.









Wataru Takahashi is currently Professor at Osaka University of Economics, Research Fellow of Research Institute of Economics and Business Administration (RIEB) at Kobe University. He obtained M.Phil in Economics from Oxford University in 1984.

Prior to the current academic position, he had worked at the Bank of Japan for 35 years. Although he spent most of his career at the Bank of Japan in academic research sections, he worked for the international affairs as an advisor to Governor from 2002 to 2006. His responsibility then was the

financial cooperation among central banks in East Asia and the economic research on global economy. He attended many international meetings such as G20, EMEAP (the Executives' Meeting of East Asia-Pacific Central Banks) and ASEM.

In 2006, he was appointed as Director General of Institute for Monetary and Economic Studies, an academic think-tank, at the Bank of Japan.

He wrote several academic papers and chapters of the books.

His main works are on RePEc (http://ideas.repec.org/f/pta419.html)



Jens Ulbrich has been Head of the Economics Department of the Deutsche Bundesbank since 2009, having previously been Deputy Head and also previously worked in the President's Office at the Deutsche Bundesbank. Since 2008 he has been a Member of the Council of Management of SUERF — The European Money and Finance Forum. From 2000 — 2005 he worked at the German Council of Economic Experts in Wiesbaden, serving as Secretary General between 2003 and 2005. Previously he was an Economist in the Federal Chancellery and in the Economics Department of Dresdner Bank AG. He holds a Diploma in Economics and Political Sciences from the University of Cologne and Trinity College Dublin.



Fund.

Guntram Wolff is the Director of Bruegel from June 2013. He joined Bruegel in April 2011 and was Bruegel's Deputy Director prior to becoming Director. His research focuses on the European Union economy and governance, on fiscal policy, and global finance. He is also a member of the French prime minister's Conseil d'Analyse Economique.

He has joined Bruegel from the European Commission, where he worked on the macroeconomics of the euro area and the reform of its governance. Prior, he was an economist at the Deutsche Bundesbank, where he coordinated the research team on fiscal policy. He also worked as an adviser to the International Monetary







He currently teaches at Université libre de Bruxelles and serves on the advisory board of the European Studies center of Corvinus university Budapest. He holds a PhD from the University of Bonn, studied economics in Bonn, Toulouse, Pittsburgh and Passau and previously taught economics at the University of Pittsburgh. He has published numerous papers in leading academic journals.



Masahiko Yoshii has been the Dean of the Graduate School of Economics at Kobe University since 2012 and Professor at the Graduate School of Economics since 2002. He was President of the EU Institute in Japan, Kansai between 2011-2012. Masahiko Yoshii is also an Editor of the Journal of Comparative Economic Studies in Kyoto and Director of the Japan-Russia Association in Hyogo Prefecture. He was also a researcher at the Japanese Embassy in Romania between 1987-1990. He has a PhD in Economics from Kobe University.