



THE WAY OUT: EXIT STRATEGIES FROM EUROPE'S EXTRAORDINARY MEASURES

19 MAY 2021

This T20-associated event is specifically devoted to the crucial topic of the “exit strategy” from the extraordinary fiscal, financial, and monetary measures undertaken to cope with the economic impact of the pandemic (mostly from a European perspective). It includes both a closed-door Workshop and a public event. The Workshop is intended as an occasion to broaden participation in the T20 Task Force 9 (TF-9) on “International finance”; TF-9 members will present preliminary findings to be discussed by international experts, think tanks, and representatives of the private sector, who will also be given the opportunity to provide new ideas, views and proposals. The Workshop is structured around two sessions: the first focuses on short- and medium-term options to phase out these extraordinary measures; the second looks for longer-term scenarios and for a “new normal” for the European economy after the pandemic.

The public event aims at addressing the measures to foster a quick recovery which also ensures a sustainable and more inclusive future.

T20 Secretariat will collect all the inputs of these events to enrich the final outcome of the T20 Italy.

THE ROAD TO (A NEW) NORMALITY *CLOSED-DOOR WORKSHOP*

OPENING

2:30 p.m (CEST)

Maria DEMERTZIS, Deputy Director, Bruegel; Co-Chair of T20 TF9 on “International Finance”

Paolo MAGRI, National Coordinator and Chair, T20 Italy; Executive Vice President, ISPI

SESSION 1: PHASING OUT EXTRAORDINARY FISCAL, FINANCIAL, MONETARY MEASURES

PANEL DISCUSSION

Agnes BENASSY-QUERE, Chief economist, Treasury Directorate General, French Treasury

Paul DE GRAUWE, John Paulson Chair in European Political Economy, European Institute, The London School of Economics and Political Science

Franco BRUNI, Vice President, ISPI; Lead Co-Chair, T20 TF9 on “International Finance”

Steffen MUELLER, Professor, Halle Institute for Economic Research

Giovanni PEPE, Partner, Financial Risk Management Advisory, KPMG Italy

MODERATOR: Maria DEMERTZIS, Deputy Director, Bruegel; Co-Chair, T20 TF9 on “International Finance”

Debate among participants

SESSION 2: WHAT WILL THE 'NEW NORMAL' LOOK LIKE?

3:20 p.m (CEST)

PANEL DISCUSSION

Alicia GARCIA-HERRERO, Chief Economist for Asia Pacific, Natixis; Senior Fellow, Bruegel

Claude LOPEZ, Head of the Research Department, Milken Institute **Christian ODENDAHL**,
Chief Economist, Centre for European Reform

Miguel OTERO-IGLESIAS, Senior Analyst, Elcano Royal Institute; Professor, IE School of Global and Public Affairs

André SAPIR, Professor, Université libre de Bruxelles (ULB); Senior Fellow, Bruegel

MODERATOR: Carlo ALTOMONTE, Senior Associate Research Fellow, ISPI; Non-Resident Fellow, Bruegel

Debate among participants

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